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OWNERS OF 58 FORE STREET RELEASE CONCEPT PLANS FOR HISTORIC CORE

PORTLAND, MAINE—Today, CPB2 LLC, the managers of the 58 Fore Street redevelopment, unveiled their concept plan for the adaptive reuse of a significant portion of the former Portland Company site.

CPB2's plans include the majority of the most historically significant buildings on the property, creating a historic core dedicated to celebrating the extensive history of the former Portland Company site. CPB2's vision is to create a public plaza that will substantially increase access from Fore Street directly to Portland's waterfront for all of Portland's residents and visitors. At the same time, this plaza will reinvigorate the historic Portland Co buildings, as well as the alley spaces in-between.



Jim Brady, manager of CPB2 LLC, said the developers have worked closely with the Historic Preservation Board throughout the very thorough process, which included four workshops, two site visits, the completion of two historic surveys of the property, and two structural reports of the existing buildings on the site. Brady noted that the independent reports commissioned by CPB2 and the Historic Preservation Board, intended to evaluate the structural integrity of the buildings on the property, were closely aligned, creating consensus findings. The Historic Preservation Board voted unanimously on June 24th to send its local historic district recommendation to the city's Planning Board.

"These reports are an important guide in determining what realistically can be preserved at 58 Fore Street," Brady said. "In balancing the many objectives of the City's Eastern Waterfront Master Plan, our vision has always been to preserve a historic core of the oldest and most historically significant buildings of the former Portland Company, so that they can be celebrated for generations to come."



Brady noted that while there is still some work to be done to finalize the historic district boundaries



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and individual building designations, he and his partners have been pleased with the close alignment between the Historic Preservation Board's recommendations, and CPB2's vision for invigorating the historic core of the 58 Fore Street site. .

The city's Planning Board will hold a public hearing on September 8 before voting on the recommended historic district boundaries as well as a determination of which buildings will be preserved on the property. The Planning Board's recommendations will go to the City Council for a final decision. For more information on the project visit www.cpb2.com

*****Watercolor Renderings by C. Michael Lewis**